

## Forms 990 / 990-EZ Return Summary

For calendar year 2015, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

93-0843521

### The Freshwater Trust

**Net Asset / Fund Balance at Beginning of Year** 2,999,793

#### Revenue

Contributions	<u>4,730,207</u>		
Program service revenue	<u>1,909,391</u>		
Investment income	<u>7,098</u>		
Capital gain / loss	<u>413</u>		
Fundraising / Gaming:			
Gross revenue	<u>326,460</u>		
Direct expenses	<u>269,711</u>		
Net income	<u>56,749</u>		
Other income	<u>1,009</u>		
<b>Total revenue</b>		<u>6,704,867</u>	

#### Expenses

Program services	<u>6,236,714</u>		
Management and general	<u>1,221,413</u>		
Fundraising	<u>453,206</u>		
<b>Total expenses</b>		<u>7,911,333</u>	
<b>Excess / (deficit)</b>			<u>-1,206,466</u>

Changes -2,794

**Net Asset / Fund Balance at End of Year** 1,790,533

#### Reconciliation of Revenue

Total revenue per financial statements	<u>7,377,168</u>		
Less:			
Unrealized gains	<u>-2,794</u>		
Donated services	<u>405,384</u>		
Recoveries			
Other	<u>269,711</u>		
Plus:			
Investment expenses			
Other			
<b>Total revenue per return</b>	<u>6,704,867</u>		

#### Reconciliation of Expenses

Total expenses per financial statements	<u>8,586,428</u>		
Less:			
Donated services	<u>405,384</u>		
Prior year adjustments			
Losses			
Other	<u>269,711</u>		
Plus:			
Investment expenses			
Other			
<b>Total expenses per return</b>	<u>7,911,333</u>		

#### Balance Sheet

	Beginning	Ending	
Assets	<u>7,423,531</u>	<u>6,250,117</u>	
Liabilities	<u>4,423,738</u>	<u>4,459,584</u>	
Net assets	<u>2,999,793</u>	<u>1,790,533</u>	<u>-1,209,260</u>

#### Miscellaneous Information

Amended return \_\_\_\_\_  
 Return / extended due date 08/15/16  
 Failure to file penalty \_\_\_\_\_

Form **8879-EO**

# IRS e-file Signature Authorization for an Exempt Organization

OMB No. 1545-1878

Department of the Treasury  
Internal Revenue Service

For calendar year 2015, or fiscal year beginning . . . . . 2015, and ending . . . . . 20 . . . . .  
**Do not send to the IRS. Keep for your records.**  
**Information about Form 8879-EO and its instructions is at [www.irs.gov/form8879eo](http://www.irs.gov/form8879eo).**

## 2015

Name of exempt organization

**The Freshwater Trust**

Employer identification number

**93-0843521**

Name and title of officer

**Joe Whitworth  
President**

### Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than 1 line in Part I.

1a Form 990 check here	<input checked="" type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12)	1b	<b>6,704,867</b>
2a Form 990-EZ check here	<input type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	<b>b Total tax</b> (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input type="checkbox"/>	<b>b Tax based on investment income</b> (Form 990-PF, Part VI, line 5)	4b	
5a Form 8868 check here	<input type="checkbox"/>	<b>b Balance Due</b> (Form 8868, Part I, line 3c or Part II, line 8c)	5b	

### Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

#### Officer's PIN: check one box only

I authorize **Verity Accountancy, PC** to enter my PIN **19478** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2015 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature

Date **06/14/16**

### Part III Certification and Authentication

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**93058577777**  
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.**

ERO's signature

**Jeffrey A Hart**

Date **06/14/16**

**ERO Must Retain This Form—See Instructions  
Do Not Submit This Form To the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see back of form.

Form **8879-EO** (2015)

**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

**2015**  
**Open to Public Inspection**

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**A For the 2015 calendar year, or tax year beginning , and ending**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <p style="text-align: center;"><b>The Freshwater Trust</b></p> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <p style="text-align: center;"><b>700 SW Taylor Street Suite 200</b></p> City or town, state or province, country, and ZIP or foreign postal code <p style="text-align: center;"><b>Portland OR 97205</b></p>	<b>D</b> Employer identification number <p style="text-align: center;"><b>93-0843521</b></p> <b>E</b> Telephone number <p style="text-align: center;"><b>503-222-9091</b></p> <b>G</b> Gross receipts\$ <b>6,974,579</b>
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<b>F</b> Name and address of principal officer: <p style="text-align: center;"><b>Joe Whitworth</b> <b>700 SW Taylor Street, Suite 200</b> <b>Portland OR 97205</b></p>	<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
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**I** Tax-exempt status:  501(c)(3)  501(c) ( ) (insert no.)  4947(a)(1) or  527

**J** Website: ▶ [www.thefreshwatertrust.org](http://www.thefreshwatertrust.org)

**H(c)** Group exemption number ▶

**K** Form of organization:  Corporation  Trust  Association  Other ▶ **L** Year of formation: **1985** **M** State of legal domicile: **OR**

**Part I Summary**

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <p style="text-align: center;"><b>To preserve and restore freshwater ecosystems.</b></p>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>22</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>21</b>
	<b>5</b> Total number of individuals employed in calendar year 2015 (Part V, line 2a)	<b>5</b>	<b>61</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>45</b>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	<b>0</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	Prior Year <b>3,475,953</b>	Current Year <b>4,730,207</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>4,035,529</b>	<b>1,909,391</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>7,192</b>	<b>7,511</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>-52,630</b>	<b>57,758</b>
	<b>12</b> Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>7,466,044</b>	<b>6,704,867</b>
<b>Expenses</b>	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1–3)		<b>0</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		<b>0</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	<b>3,304,485</b>	<b>3,726,555</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		<b>0</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>453,206</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	<b>3,978,678</b>	<b>4,184,778</b>
<b>18</b> Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	<b>7,283,163</b>	<b>7,911,333</b>	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>182,881</b>	<b>-1,206,466</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	Beginning of Current Year <b>7,423,531</b>	End of Year <b>6,250,117</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>4,423,738</b>	<b>4,459,584</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>2,999,793</b>	<b>1,790,533</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <p style="text-align: center;"><b>Joe Whitworth</b></p>	Date <p style="text-align: center;"><b>President</b></p>
	Type or print name and title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Jeffrey A Hart</b>	Preparer's signature <b>Jeffrey A Hart</b>	Date <b>08/11/16</b>	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶ <b>Verity Accountancy, PC</b>			Firm's EIN ▶
	Firm's address ▶ <b>6915 SW Macadam Ave Ste 145 Portland, OR 97219-2382</b>			Phone no. <b>503-281-5213</b>

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission:

**To preserve and restore freshwater ecosystems.**

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code: ) (Expenses \$ **6,236,714** including grants of\$ ) (Revenue \$ )

**Water Quality Trading - The Freshwater Trust's water quality trading program allows for regulated entities to achieve regulatory compliance by funding restoration actions. By calculating and quantifying how much thermal energy is avoided on a river by planting streamside trees, the Organization generates credits that are then purchased by wastewater facilities and power plants to offset their impacts to impaired rivers and streams. The work is done in partnership with regulated agencies, irrigators, regulators and farmers. This program can include restoration actions that generate not only temperature credits, but also credits generated from reductions of other pollutants, such as nutrients.**

**4b** (Code: ) (Expenses \$ including grants of\$ ) (Revenue \$ )

**Flow - The Freshwater Trust restores stream flows by working collaboratively with willing landowners. The Organization uses a variety of cooperative solutions, including financial compensation, technical assistance and expert advice to keep more water in our streams and rivers.**

**4c** (Code: ) (Expenses \$ including grants of\$ ) (Revenue \$ )

**Habitat - The Freshwater Trust actively restores aquatic habitat in Oregon through its Habitat Restoration program. From placing logs instream to create river complexity and planting trees to stabilize streambanks and provide shade to lower water temperature, the Organization advances science-based, ecologically-sound restoration projects to restore habitat function critical to salmon productivity.**

**4d** Other program services (Describe in Schedule O.)

(Expenses \$ including grants of\$ ) (Revenue \$ )

**4e** Total program service expenses ► **6,236,714**

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	X	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X

**Part IV Checklist of Required Schedules (continued)**

		Yes	No
<b>20a</b>	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		<b>X</b>
<b>b</b>	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
<b>21</b>	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		<b>X</b>
<b>22</b>	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		<b>X</b>
<b>23</b>	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	<b>X</b>	
<b>24a</b>	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		<b>X</b>
<b>b</b>	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>c</b>	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>d</b>	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b>	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>b</b>	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		<b>X</b>
<b>26</b>	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		<b>X</b>
<b>27</b>	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		<b>X</b>
<b>28</b>	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b>	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>b</b>	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>c</b>	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		<b>X</b>
<b>29</b>	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	<b>X</b>	
<b>30</b>	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		<b>X</b>
<b>31</b>	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		<b>X</b>
<b>32</b>	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		<b>X</b>
<b>33</b>	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		<b>X</b>
<b>34</b>	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1		<b>X</b>
<b>35a</b>	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		<b>X</b>
<b>b</b>	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
<b>36</b>	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		<b>X</b>
<b>37</b>	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		<b>X</b>
<b>38</b>	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	<b>X</b>	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>4b</b>	If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>5c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
<b>7e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>7g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the sponsoring organization make any taxable distributions under section 4966?		
<b>9b</b>	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>11a</b>	Gross income from members or shareholders		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>13a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.		
<b>13b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
<b>13c</b>	Enter the amount of reserves on hand		
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?		X
<b>14b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
	<b>1a</b> 22		
<b>b</b>	Enter the number of voting members included in line 1a, above, who are independent		
	<b>1b</b> 21		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<b>X</b>
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		<b>X</b>
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<b>X</b>
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		<b>X</b>
<b>6</b>	Did the organization have members or stockholders?		<b>X</b>
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<b>X</b>
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<b>X</b>
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body?	<b>X</b>	
<b>b</b>	Each committee with authority to act on behalf of the governing body?	<b>X</b>	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<b>X</b>

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		<b>X</b>
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>10b</b>			
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<b>X</b>	
<b>b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	<b>X</b>	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<b>X</b>	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<b>X</b>	
<b>12c</b>			
<b>13</b>	Did the organization have a written whistleblower policy?		<b>X</b>
<b>14</b>	Did the organization have a written document retention and destruction policy?	<b>X</b>	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official	<b>X</b>	
<b>b</b>	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	<b>X</b>	
<b>15b</b>			
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<b>X</b>
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
<b>16b</b>			

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **OR**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: **▶**

**Kenny Weiner**  
Portland

**700 SW Taylor Street , Ste 200**

**OR 97205**

**503-222-9091**



**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Hunter Brown	2.00									
Director	0.00	X					0	0	0	
(2) David Chen	2.00									
Director	0.00	X					0	0	0	
(3) Scott Demorest	2.00									
Director	0.00	X					0	0	0	
(4) Gary Fish	2.00									
Director	0.00	X					0	0	0	
(5) Paul T. Fortino	2.00									
Director	0.00	X					0	0	0	
(6) David Laurance	2.00									
Director	0.00	X					0	0	0	
(7) Lynn Loacker	2.00									
Director	0.00	X					0	0	0	
(8) Mark Long	2.00									
Director	0.00	X					0	0	0	
(9) Will Neuhauser	2.00									
Director	0.00	X					0	0	0	
(10) Tim O'Leary	2.00									
Director	0.00	X					0	0	0	
(11) Michael Pohl	2.00									
Director	0.00	X					0	0	0	

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12) <b>Brad Preble</b>	2.00									
Director	0.00	X					0	0	0	
(13) <b>Pat Reiten</b>	2.00									
Director	0.00	X					0	0	0	
(14) <b>Brian Rice</b>	2.00									
Director	0.00	X					0	0	0	
(15) <b>Margaret R. Tuchmann</b>	2.00									
Director	0.00	X					0	0	0	
(16) <b>Anthony Trunzo</b>	2.00									
Director	0.00	X					0	0	0	
(17) <b>Marty Myers</b>	2.00									
Director	0.00	X					0	0	0	
(18) <b>Joe Whitworth</b>	40.00									
President	0.00			X			175,000	0	18,623	
(19) <b>Hank A. Ashforth</b>	2.00									
Co-Chair	0.00			X			0	0	0	
<b>1b Sub-total</b>							<b>175,000</b>		<b>18,623</b>	
<b>c Total from continuation sheets to Part VII, Section A</b>							<b>503,500</b>		<b>43,569</b>	
<b>d Total (add lines 1b and 1c)</b>							<b>678,500</b>		<b>62,192</b>	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **5**

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
<b>Aquatic Contracting, LLC</b> <b>Portland</b> <b>OR 97203</b>	<b>8316 N. Lombard #374</b> <b>Restoration</b>	<b>368,536</b>
<b>River Design Group</b> <b>Whitefish</b> <b>MT 59937</b>	<b>5098 Hwy 93 South</b> <b>Consultation</b>	<b>216,533</b>
<b>M&amp;M Services, LLC</b> <b>Medford</b> <b>OR 97501</b>	<b>PO Box 1093</b> <b>Restoration</b>	<b>196,653</b>
<b>Plant Oregon</b> <b>Talent</b> <b>OR 97540</b>	<b>8677 Wagner Creek Road</b> <b>Restoration</b>	<b>170,706</b>
<b>Gumata, Inc.</b> <b>Las Vegas</b> <b>NV 89120</b>	<b>2510 East Sunset #5, Suite 543</b> <b>Restoration</b>	<b>110,815</b>

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **5**

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(20) Peter Doubleday Treasurer	2.00 0.00			X				0	0	0
(21) Scott E. Sandbo Co-Chair	2.00 0.00			X				0	0	0
(22) Steve Shropshire Secretary	2.00 0.00			X				0	0	0
(23) Alan Horton Managing Director	40.00 0.00					X		138,000	0	11,825
(24) David Primozych Conserv Director	40.00 0.00					X		135,000	0	11,469
(25) Joseph A. Furia Policy Dir/Gen Couns	40.00 0.00					X		120,000	0	10,925
(26) Alex Johnson Dir Frshwtr Solution	40.00 0.00					X		110,500	0	9,350
<b>1b Sub-total</b>								<b>503,500</b>		<b>43,569</b>
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

	Yes	No
<b>3</b> Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1a</b> Federated campaigns	<b>1a</b>				
	<b>b</b> Membership dues	<b>1b</b>				
	<b>c</b> Fundraising events	<b>1c</b> 266,115				
	<b>d</b> Related organizations	<b>1d</b>				
	<b>e</b> Government grants (contributions)	<b>1e</b> 2,701,673				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b> 1,762,419				
	<b>g</b> Noncash contributions included in lines 1a-1f: \$	300,000				
	<b>h Total.</b> Add lines 1a-1f	▶ 4,730,207				
<b>Program Service Revenue</b>	<b>2a</b> Program service revenue	Busn. Code	1,909,391	1,909,391		
	<b>b</b>					
	<b>c</b>					
	<b>d</b>					
	<b>e</b>					
	<b>f</b> All other program service revenue					
	<b>g Total.</b> Add lines 2a-2f	▶ 1,909,391				
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)	▶ 7,098			7,098	
	<b>4</b> Income from investment of tax-exempt bond proceeds	▶				
	<b>5</b> Royalties	▶				
	<b>6a</b> Gross rents	(i) Real				
		(ii) Personal				
	<b>b</b> Less: rental exps.					
	<b>c</b> Rental inc. or (loss)					
	<b>d</b> Net rental income or (loss)	▶				
	<b>7a</b> Gross amount from sales of assets other than inventory	(i) Securities	414			
		(ii) Other				
	<b>b</b> Less: cost or other basis & sales exps.	1				
	<b>c</b> Gain or (loss)	413				
	<b>d</b> Net gain or (loss)	▶ 413			413	
	<b>8a</b> Gross income from fundraising events (not including \$ 266,115 of contributions reported on line 1c). See Part IV, line 18	<b>a</b>	326,460			
		<b>b</b> Less: direct expenses	269,711			
<b>c</b> Net income or (loss) from fundraising events		▶ 56,749				
<b>9a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>					
	<b>b</b> Less: direct expenses					
	<b>c</b> Net income or (loss) from gaming activities	▶				
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>a</b>					
	<b>b</b> Less: cost of goods sold					
	<b>c</b> Net income or (loss) from sales of inventory	▶				
Miscellaneous Revenue		Busn. Code				
<b>11a</b> Sales and other revenues		1,009	1,009			
<b>b</b>						
<b>c</b>						
<b>d</b> All other revenue						
<b>e Total.</b> Add lines 11a-11d	▶ 1,009					
<b>12 Total revenue.</b> See instructions.	▶ 6,704,867	1,910,400	0	7,511		

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees	193,623	46,749	99,833	47,041
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	2,926,473	2,068,820	598,961	258,692
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	113,818	86,134	18,846	8,838
<b>9</b> Other employee benefits	225,396	142,416	68,777	14,203
<b>10</b> Payroll taxes	267,245	200,106	46,718	20,421
<b>11</b> Fees for services (non-employees):				
<b>a</b> Management				
<b>b</b> Legal	13,453	6,243	7,210	
<b>c</b> Accounting	20,250		20,250	
<b>d</b> Lobbying	68,000	68,000		
<b>e</b> Professional fundraising services. See Part IV, line 7				
<b>f</b> Investment management fees				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	54,980	20,820	13,800	20,360
<b>12</b> Advertising and promotion	111,477	23,692	65,993	21,792
<b>13</b> Office expenses	53,415	4,971	34,316	14,128
<b>14</b> Information technology				
<b>15</b> Royalties				
<b>16</b> Occupancy	236,184	257,960	-37,881	16,105
<b>17</b> Travel	310,790	273,762	22,780	14,248
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials				
<b>19</b> Conferences, conventions, and meetings	71,528	57,372	10,978	3,178
<b>20</b> Interest	40,000		40,000	
<b>21</b> Payments to affiliates				
<b>22</b> Depreciation, depletion, and amortization	142,926	125,634	17,292	
<b>23</b> Insurance	50,966		50,966	
<b>24</b> Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
<b>a</b> Contracted services	1,765,662	1,743,964	21,698	
<b>b</b> Water fees/lease payments	850,770	850,770		
<b>c</b> Program supplies	221,394	201,468	19,435	491
<b>d</b> Meals and entertainment	57,348	26,958	21,879	8,511
<b>e</b> All other expenses	115,635	30,875	79,562	5,198
<b>25</b> Total functional expenses. Add lines 1 through 24e	7,911,333	6,236,714	1,221,413	453,206
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash—non-interest bearing	<b>392,000</b>	<b>1</b>	<b>1,055,836</b>
	<b>2</b> Savings and temporary cash investments	<b>2,364,187</b>	<b>2</b>	<b>1,853,051</b>
	<b>3</b> Pledges and grants receivable, net	<b>2,277,741</b>	<b>3</b>	<b>640,828</b>
	<b>4</b> Accounts receivable, net		<b>4</b>	
	<b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		<b>6</b>	
	<b>7</b> Notes and loans receivable, net		<b>7</b>	
	<b>8</b> Inventories for sale or use		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges	<b>72,075</b>	<b>9</b>	<b>128,626</b>
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b> <b>509,684</b>		
	<b>b</b> Less: accumulated depreciation	<b>10b</b> <b>170,270</b>	<b>64,682</b>	<b>10c</b> <b>339,414</b>
	<b>11</b> Investments—publicly traded securities	<b>120,107</b>	<b>11</b>	<b>118,343</b>
	<b>12</b> Investments—other securities. See Part IV, line 11		<b>12</b>	
	<b>13</b> Investments—program-related. See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11	<b>2,132,739</b>	<b>15</b>	<b>2,114,019</b>
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34)	<b>7,423,531</b>	<b>16</b>	<b>6,250,117</b>	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses	<b>353,178</b>	<b>17</b>	<b>399,247</b>
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue	<b>22,500</b>	<b>19</b>	<b>36,500</b>
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties	<b>4,000,000</b>	<b>24</b>	<b>4,000,000</b>
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	<b>48,060</b>	<b>25</b>	<b>23,837</b>
	<b>26 Total liabilities.</b> Add lines 17 through 25	<b>4,423,738</b>	<b>26</b>	<b>4,459,584</b>
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets	<b>2,650,498</b>	<b>27</b>	<b>823,296</b>
	<b>28</b> Temporarily restricted net assets	<b>248,108</b>	<b>28</b>	<b>867,550</b>
	<b>29</b> Permanently restricted net assets	<b>101,187</b>	<b>29</b>	<b>99,687</b>
	<b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds		<b>32</b>	
<b>33</b> Total net assets or fund balances	<b>2,999,793</b>	<b>33</b>	<b>1,790,533</b>	
<b>34</b> Total liabilities and net assets/fund balances	<b>7,423,531</b>	<b>34</b>	<b>6,250,117</b>	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	<b>6,704,867</b>
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	<b>7,911,333</b>
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	<b>-1,206,466</b>
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	<b>4</b>	<b>2,999,793</b>
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	<b>-2,794</b>
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain in Schedule O)	<b>9</b>	
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	<b>10</b>	<b>1,790,533</b>

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
<b>1</b>	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
<b>2a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		<b>X</b>
<b>2b</b>	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	<b>X</b>	
<b>2c</b>	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	<b>X</b>	
<b>3a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	<b>X</b>	
<b>3b</b>	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	<b>X</b>	

**SCHEDULE A**  
(Form 990 or 990-EZ)

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization

**The Freshwater Trust**

Employer identification number

**93-0843521**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: .....
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations .....
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	3,694,335	4,001,863	2,967,403	3,475,953	4,730,207	18,869,761
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	3,694,335	4,001,863	2,967,403	3,475,953	4,730,207	18,869,761
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						18,869,761

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>7</b> Amounts from line 4 .....	3,694,335	4,001,863	2,967,403	3,475,953	4,730,207	18,869,761
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources .....	2,001	709	892	440	7,098	11,140
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....	495	528				1,023
<b>11 Total support.</b> Add lines 7 through 10						18,881,924

**12** Gross receipts from related activities, etc. (see instructions) 12 2,236,860

**13 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

**Section C. Computation of Public Support Percentage**

**14** Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f)) 14 99.94%

**15** Public support percentage from 2014 Schedule A, Part II, line 14 15 99.78%

**16a 33 1/3% support test—2015.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

**b 33 1/3% support test—2014.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶

**17a 10%-facts-and-circumstances test—2015.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

**b 10%-facts-and-circumstances test—2014.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

**18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2014 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2015</b> (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from <b>2014</b> Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests—2015.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests—2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b	<b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	<b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**Part IV Supporting Organizations** (continued)

		Yes	No
<b>11</b>	Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b>	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
<b>b</b>	A family member of a person described in (a) above?		
<b>c</b>	A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in <b>Part VI</b> .		

**Section B. Type I Supporting Organizations**

		Yes	No
<b>1</b>	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>2</b>	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

**Section C. Type II Supporting Organizations**

		Yes	No
<b>1</b>	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

**Section D. All Type III Supporting Organizations**

		Yes	No
<b>1</b>	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b>	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>3</b>	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		

**Section E. Type III Functionally-Integrated Supporting Organizations**

<b>1</b>	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year ( <b>see instructions</b> ):		
<b>a</b>	<input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.		
<b>b</b>	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.		
<b>c</b>	<input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a government entity (see instructions).		
<b>2</b>	Activities Test. <b>Answer (a) and (b) below.</b>		
<b>a</b>	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI identify those supported organizations and explain</b> how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
<b>b</b>	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
<b>3</b>	Parent of Supported Organizations. <b>Answer (a) and (b) below.</b>		
<b>a</b>	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in <b>Part VI</b> .		
<b>b</b>	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

**1**  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
<b>1</b>	Net short-term capital gain	<b>1</b>	
<b>2</b>	Recoveries of prior-year distributions	<b>2</b>	
<b>3</b>	Other gross income (see instructions)	<b>3</b>	
<b>4</b>	Add lines 1 through 3	<b>4</b>	
<b>5</b>	Depreciation and depletion	<b>5</b>	
<b>6</b>	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	<b>6</b>	
<b>7</b>	Other expenses (see instructions)	<b>7</b>	
<b>8</b>	<b>Adjusted Net Income</b> (subtract lines 5, 6 and 7 from line 4)	<b>8</b>	

<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
<b>1</b>	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
<b>a</b>	Average monthly value of securities	<b>1a</b>	
<b>b</b>	Average monthly cash balances	<b>1b</b>	
<b>c</b>	Fair market value of other non-exempt-use assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, 1b, and 1c)	<b>1d</b>	
<b>e</b>	<b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):		
<b>2</b>	Acquisition indebtedness applicable to non-exempt-use assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	
<b>4</b>	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	
<b>5</b>	Net value of non-exempt-use assets (subtract line 4 from line 3)	<b>5</b>	
<b>6</b>	Multiply line 5 by .035	<b>6</b>	
<b>7</b>	Recoveries of prior-year distributions	<b>7</b>	
<b>8</b>	<b>Minimum Asset Amount</b> (add line 7 to line 6)	<b>8</b>	

<b>Section C - Distributable Amount</b>			Current Year
<b>1</b>	Adjusted net income for prior year (from Section A, line 8, Column A)	<b>1</b>	
<b>2</b>	Enter 85% of line 1	<b>2</b>	
<b>3</b>	Minimum asset amount for prior year (from Section B, line 8, Column A)	<b>3</b>	
<b>4</b>	Enter greater of line 2 or line 3	<b>4</b>	
<b>5</b>	Income tax imposed in prior year	<b>5</b>	
<b>6</b>	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	<b>6</b>	

**7**  Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>	<b>Current Year</b>
<b>1</b> Amounts paid to supported organizations to accomplish exempt purposes	
<b>2</b> Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
<b>3</b> Administrative expenses paid to accomplish exempt purposes of supported organizations	
<b>4</b> Amounts paid to acquire exempt-use assets	
<b>5</b> Qualified set-aside amounts (prior IRS approval required)	
<b>6</b> Other distributions (describe in <b>Part VI</b> ). See instructions.	
<b>7 Total annual distributions.</b> Add lines 1 through 6.	
<b>8</b> Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions.	
<b>9</b> Distributable amount for 2015 from Section C, line 6	
<b>10</b> Line 8 amount divided by Line 9 amount	

<b>Section E - Distribution Allocations (see instructions)</b>	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2015</b>	<b>(iii) Distributable Amount for 2015</b>
<b>1</b> Distributable amount for 2015 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2015 (reasonable cause required-see instructions)			
<b>3</b> Excess distributions carryover, if any, to 2015:			
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b> From 2013 .....			
<b>e</b> From 2014 .....			
<b>f Total</b> of lines 3a through e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2015 distributable amount			
<b>i</b> Carryover from 2010 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
<b>4</b> Distributions for 2015 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2015 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from 4.			
<b>5</b> Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
<b>6</b> Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
<b>7 Excess distributions carryover to 2016.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b>			
<b>b</b>			
<b>c</b> Excess from 2013 .....			
<b>d</b> Excess from 2014 .....			
<b>e</b> Excess from 2015 .....			

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Part II, Line 10 - Other Income Detail**

\$ 1,023

**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**  
Department of the Treasury  
Internal Revenue Service

### Schedule of Contributors

OMB No. 1545-0047

# 2015

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

<b>Name of the organization</b>	<b>Employer identification number</b>
<b>The Freshwater Trust</b>	<b>93-0843521</b>

**Organization type** (check one):

- |                    |   |
|--------------------|---|
| <b>Filers of:</b>  | <b>Section:</b>   |
| Form 990 or 990-EZ | <input checked="" type="checkbox"/> 501(c)( <b>3</b> ) (enter number) organization                        |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation |
|                    | <input type="checkbox"/> 527 political organization   |
| Form 990-PF        | <input type="checkbox"/> 501(c)(3) exempt private foundation  |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation            |
|                    | <input type="checkbox"/> 501(c)(3) taxable private foundation   |

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

#### General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

#### Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



Name of organization <b>The Freshwater Trust</b>	Employer identification number <b>93-0843521</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Bureau of Land Management 1220 SW 3rd Avenue Portland OR 97204	\$ 99,501	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Oregon Watershed Enhancement Board 775 Summer Street NE Suite 360 Salem OR 97301-1290	\$ 127,032	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	Bureau of Reclamation 1150 North Curtis Road Suite 100 Boise ID 83706-1234	\$ 1,012,498	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Columbia Basin Water Program 421 SW 6th Avenue Suite 950 Portland OR 97204-1629	\$ 1,114,914	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	City of Portland - Water Bureau 1120 SW 5th Ave Room 600 Portland OR 97204	\$ 95,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Bella Vista Foundation 1660 Bush Street Suite 300 San Francisco CA 94109-0000	\$ 150,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>The Freshwater Trust</b>	Employer identification number <b>93-0843521</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	The Kresge Foundation 3215 W. Big Beaver Road Troy MI 48084	\$ 135,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	Gordon and Betty Moore Foundation 1661 Page Mill Road Palo Alto CA 94304	\$ 124,875	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	Rockefeller Foundation 420 Fifth Avenue New York NY 10018-2702	\$ 350,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	M. J. Murdock Charitable Trust P.O. Box 1618 Vancouver WA 98668	\$ 183,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	Lynn and Jack Loacker 6135 SW Mill Street Portland OR 97221	\$ 300,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
.....	..... ..... .....	\$ .....	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>The Freshwater Trust</b>	Employer identification number <b>93-0843521</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
11	Common stock ..... ..... .....	\$ 202,306	12/31/15
11	Common stock-pledged receivable ..... ..... .....	\$ 97,694	12/31/15
(a) No. from Part I	(b) Description of noncash property given ..... ..... .....	(c) FMV (or estimate) (see instructions) \$ .....	(d) Date received .....
(a) No. from Part I	(b) Description of noncash property given ..... ..... .....	(c) FMV (or estimate) (see instructions) \$ .....	(d) Date received .....
(a) No. from Part I	(b) Description of noncash property given ..... ..... .....	(c) FMV (or estimate) (see instructions) \$ .....	(d) Date received .....
(a) No. from Part I	(b) Description of noncash property given ..... ..... .....	(c) FMV (or estimate) (see instructions) \$ .....	(d) Date received .....

SCHEDULE C (Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

For Organizations Exempt From Income Tax Under section 501(c) and section 527

2015

Department of the Treasury Internal Revenue Service

Complete if the organization is described below. Attach to Form 990 or Form 990-EZ. Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization: The Freshwater Trust
Employer identification number: 93-0843521

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
2 Political expenditures
3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955
2 Enter the amount of any excise tax incurred by organization managers under section 4955
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?
4a Was a correction made?
b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities
3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b
4 Did the filing organization file Form 1120-POL for this year?
5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments.

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2015

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> <b>(The term "expenditures" means amounts paid or incurred.)</b>		(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grass roots lobbying)		<b>0</b>													
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying)		<b>68,000</b>													
<b>c</b> Total lobbying expenditures (add lines 1a and 1b)		<b>68,000</b>													
<b>d</b> Other exempt purpose expenditures		<b>7,869,485</b>													
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d)		<b>7,937,485</b>													
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.		<b>546,874</b>													
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f)		<b>136,719</b>													
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0-		<b>0</b>													
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0-		<b>0</b>													
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under section 501(h)**

**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)**

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) Total
<b>2a</b> Lobbying nontaxable amount	<b>414,965</b>	<b>430,580</b>	<b>515,623</b>	<b>546,874</b>	<b>1,908,042</b>
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					<b>2,862,063</b>
<b>c</b> Total lobbying expenditures	<b>6,500</b>	<b>13,500</b>		<b>68,000</b>	<b>88,000</b>
<b>d</b> Grassroots nontaxable amount	<b>103,741</b>	<b>107,645</b>	<b>128,906</b>	<b>136,719</b>	<b>477,011</b>
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					<b>715,517</b>
<b>f</b> Grassroots lobbying expenditures				<b>0</b>	





SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization

The Freshwater Trust

Employer identification number

93-0843521

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-6 regarding donor advised funds.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1-9 regarding conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Includes questions 1a-1b and 2a-2b regarding art and historical treasures.



**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
  - a**  Public exhibition
  - b**  Scholarly research
  - c**  Preservation for future generations
  - d**  Loan or exchange programs
  - e**  Other .....
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
  - b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- |  | Amount    |
|--|-----------|
| <b>c</b> Beginning balance .....             | <b>1c</b> |
| <b>d</b> Additions during the year .....     | <b>1d</b> |
| <b>e</b> Distributions during the year ..... | <b>1e</b> |
| <b>f</b> Ending balance .....                | <b>1f</b> |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
  - b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance .....	120,107	116,380	103,867	94,111	97,305
<b>b</b> Contributions .....					
<b>c</b> Net investment earnings, gains, and losses .....	-1,764	3,727	12,513	9,756	-3,194
<b>d</b> Grants or scholarships .....					
<b>e</b> Other expenditures for facilities and programs .....					
<b>f</b> Administrative expenses .....					
<b>g</b> End of year balance .....	118,343	120,107	116,380	103,867	94,111

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
  - a** Board designated or quasi-endowment ▶ **15.00 %**
  - b** Permanent endowment ▶ **85.00 %**
  - c** Temporarily restricted endowment ▶ ..... %
 The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
 

	Yes	No
<b>3a(i)</b> unrelated organizations .....	<b>X</b>	
<b>3a(ii)</b> related organizations .....		<b>X</b>
<b>3b</b> If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? .....		
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land .....				
<b>b</b> Buildings .....				
<b>c</b> Leasehold improvements .....				
<b>d</b> Equipment .....		509,684	170,270	339,414
<b>e</b> Other .....				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶				<b>339,414</b>

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments—Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) <b>Water rights interest</b>	<b>1,209,873</b>
(2) <b>Streambank software</b>	<b>1,109,227</b>
(3) <b>Accumulated amortization</b>	<b>-205,081</b>
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	<b>2,114,019</b>

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) <b>Accrued interest</b>	<b>16,811</b>
(3) <b>Pension obligation</b>	<b>7,026</b>
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	<b>23,837</b>

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	<b>7,377,168</b>
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	<b>-2,794</b>
<b>b</b>	Donated services and use of facilities	<b>2b</b>	<b>405,384</b>
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	<b>269,711</b>
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	<b>672,301</b>
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	<b>6,704,867</b>
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)	<b>5</b>	<b>6,704,867</b>

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements	<b>1</b>	<b>8,586,428</b>
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
<b>a</b>	Donated services and use of facilities	<b>2a</b>	<b>405,384</b>
<b>b</b>	Prior year adjustments	<b>2b</b>	
<b>c</b>	Other losses	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	<b>269,711</b>
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	<b>675,095</b>
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	<b>7,911,333</b>
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)	<b>5</b>	<b>7,911,333</b>

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**Part II, Line 9 - Accounting for Conservation Easements**

The Organization has acquired title for partial water right interests among several basins in Oregon to preserve in-stream water flows. The water rights are valued based on their original purchase cost. Annually, the Organization assesses the value of the water right interests held to determine if any permanent impairment of value has occurred. If the value of the water rights is determined to be impaired; the carrying value of the water rights would be reduced to their estimated fair value in the period that the impairment has occurred. For the year ended December 31, 2014, the Organization has not recognized any impairment losses on the value these water rights.

**Part XIII Supplemental Information** (continued)

**Part XI, Line 2d - Revenue Amounts Included in Financials - Other**

**Fundraising expenses** \$ **269,711**

**Part XII, Line 2d - Expense Amounts Included in Financials - Other**

**Fundraising expenses** \$ **269,711**

**SCHEDULE G  
(Form 990 or 990-EZ)**

**Supplemental Information Regarding Fundraising or Gaming Activities**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

**2015**

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

**The Freshwater Trust**

Employer identification number

**93-0843521**

**Part I**

**Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a**  Mail solicitations
- b**  Internet and email solicitations
- c**  Phone solicitations
- d**  In-person solicitations
- e**  Solicitation of non-government grants
- f**  Solicitation of government grants
- g**  Special fundraising events

**2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

**b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
			Yes	No			
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

**Total** .....

**3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

.....  
.....  
.....  
.....

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Table with 5 columns: (a) Event #1, (b) Event #2, (c) Other events, (d) Total events. Rows include Revenue (Gross receipts, Less: Contributions, Gross income) and Direct Expenses (Cash prizes, Noncash prizes, Rent/facility costs, Food and beverages, Entertainment, Other direct expenses, Direct expense summary, Net income summary).

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Table with 5 columns: (a) Bingo, (b) Pull tabs/instant bingo/progressive bingo, (c) Other gaming, (d) Total gaming. Rows include Revenue (Gross revenue) and Direct Expenses (Cash prizes, Noncash prizes, Rent/facility costs, Other direct expenses, Volunteer labor, Direct expense summary, Net gaming income summary).

9 Enter the state(s) in which the organization conducts gaming activities:
a Is the organization licensed to conduct gaming activities in each of these states?
b If "No," explain:

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?
b If "Yes," explain:



**SCHEDULE J**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Compensation Information**

**For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**  
▶ **Attach to Form 990.**

▶ **Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

OMB No. 1545-0047

**2015**

**Open to Public Inspection**

**The Freshwater Trust**

Employer identification number

**93-0843521**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- First-class or charter travel
- Travel for companions
- Tax indemnification and gross-up payments
- Discretionary spending account
- Housing allowance or residence for personal use
- Payments for business use of personal residence
- Health or social club dues or initiation fees
- Personal services (e.g., maid, chauffeur, chef)

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a? .....

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- Compensation committee
- Independent compensation consultant
- Form 990 of other organizations
- Written employment contract
- Compensation survey or study
- Approval by the board or compensation committee

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? .....
- c** Participate in, or receive payment from, an equity-based compensation arrangement? .....

If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....

If "Yes" to line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....

If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>	<b>X</b>	
<b>2</b>		<b>X</b>
<b>4a</b>		<b>X</b>
<b>4b</b>		<b>X</b>
<b>4c</b>		<b>X</b>
<b>5a</b>		<b>X</b>
<b>5b</b>		<b>X</b>
<b>6a</b>		<b>X</b>
<b>6b</b>		<b>X</b>
<b>7</b>		<b>X</b>
<b>8</b>		<b>X</b>
<b>9</b>		



**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)–(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Joe Whitworth President	(i)	175,000	0	0	18,623	0	193,623	0
	(ii)	0	0	0	0	0	0	0
2	(i)							
	(ii)							
3	(i)							
	(ii)							
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							



SCHEDULE M (Form 990)

Noncash Contributions

OMB No. 1545-0047

2015

Open To Public Inspection

Department of the Treasury Internal Revenue Service

- Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990. Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

The Freshwater Trust

Employer identification number

93-0843521

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of contributions or items contributed, (c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g, (d) Method of determining noncash contribution amounts. Row 9 is highlighted with 'X', '2', '300,000', and 'Fair Market Value'.

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

Table with 2 columns: 29, Yes, No. Value 29 is in the 29 column.

Table with 3 columns: Question, Yes, No. Rows 30a, 31, 32a, 33 with 'X' marks in the Yes/No columns.



**SCHEDULE O**  
**(Form 990 or 990-EZ)**

**Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

**2015**

▶ Attach to Form 990 or 990-EZ.

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

**The Freshwater Trust**

Employer identification number

**93-0843521**

**Form 990, Part VI, Line 11b - Organization's Process to Review Form 990**

A copy of the return is provided to the finance officer, managing director, and treasurer for review and approval prior to preparation for filing.

**Form 990, Part VI, Line 12c - Enforcement of Conflicts Policy**

Each director, principal officer, and member of a committee with governing board delegated powers shall annually sign a statement which affirms such person: has received a copy of the organization's conflicts of interest policy; has read and understands the policy; and has agreed to comply with the policy.

**Form 990, Part VI, Line 15a - Compensation Process for Top Official**

The board of directors determines compensation for organization's executive and managing directors.

**Form 990, Part VI, Line 15b - Compensation Process for Officers**

Executive and managing director determine compensation for all other senior staff based on budgets and prevailing wages in the marketplace.

**Form 990, Part VI, Line 19 - Governing Documents Disclosure Explanation**

The organization's governing documents are made available for public inspection upon request from the party seeking access.

**Form 990, Part XI, Line 9 - Other Changes in Net Assets Explanation**

Fundraising expenses \$ 269,711

Name of the organization

Employer identification number

**The Freshwater Trust**

**93-0843521**

**Fundraising expenses**

**\$ -269,711**

Form **4562**  
Department of the Treasury  
Internal Revenue Service (99)

### Depreciation and Amortization (Including Information on Listed Property)

OMB No. 1545-0172  
**2015**  
Attachment Sequence No. **179**

▶ **Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).**

▶ **Attach to your tax return.**

Name(s) shown on return  
**The Freshwater Trust**

Identifying number  
**93-0843521**

Business or activity to which this form relates

### Indirect Depreciation

#### Part I Election To Expense Certain Property Under Section 179

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12	▶ 13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

#### Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	3,841
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	138,173

#### Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

##### Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	912
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

##### Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

##### Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year		40 yrs.	MM	S/L	

#### Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	142,926
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**For Paperwork Reduction Act Notice, see separate instructions.**

## Federal Asset Report

## Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
<b>Prior MACRS:</b>											
556	Improvements to Yamhill	3/01/06	7,500				7,500	15	HY 150DB	4,621	443
571	Lockers	10/16/08	475			X	237	7	MQ200DB	457	18
572	Refrigerator	3/04/08	299			X	149	7	MQ200DB	297	2
583	Refrigerator, 2nd floor	9/17/08	339			X	169	7	MQ200DB	330	9
596	Telemetry Equipment - Indian Ford	10/01/08	1,524				1,524	3	MQ S/L	1,524	0
598	Telemetry Equipment&Serv - Calapooia Riv	10/01/08	3,238				3,238	3	MQ S/L	3,238	0
600	Telemetry Equip&Serv - Indian Ford	10/01/08	507				507	3	MQ S/L	507	0
601	Water Level Logger w/temp option	10/01/08	463				463	3	MQ200DB	463	0
603	2 LT Levelogger Gold and 1 Comm Packag	10/01/08	1,067				1,067	5	MQ S/L	1,067	0
604	2 LT Barologger Gold purch from Solinst	10/01/08	731				731	5	MQ S/L	731	0
605	2 SonTec Deluxe Rod 4ft & Flow Track Ha	10/01/08	12,851				12,851	5	MQ S/L	12,851	0
606	Telemetry Equipment & Serv- John Day	10/01/08	2,354				2,354	5	MQ S/L	2,354	0
611	Solar Panels, Antennas & Transducer: Sutro	10/01/08	1,270				1,270	5	MQ S/L	1,270	0
612	Radio receivers/Fish Transmitters & cables	10/01/08	29,160				29,160	5	MQ S/L	29,160	0
613	Office Buildout	10/20/09	6,587				6,587	15	HY S/L	5,379	440
			<u>68,365</u>				<u>67,807</u>			<u>64,249</u>	<u>912</u>
<b>Other Depreciation:</b>											
578	Raiser's Edge Software	7/16/08	2,052			X	1,026	3	MO Amort	2,052	0
615	2nd Floor Office Buildout	6/30/10	2,512				2,512	15	MO S/L	1,884	167
616	ESRI software (GIS)	1/28/11	2,200				2,200	3	MO S/L	2,200	0
617	Aquarius Workstation license	4/15/11	2,000				2,000	3	MO S/L	2,000	0
618	Rating Curve Value Pack	4/15/11	3,000				3,000	3	MO S/L	3,000	0
619	New Telephones	10/05/11	3,371				3,371	7	MO S/L	1,565	482
620	ArcView Software	12/18/11	2,300				2,300	3	MO S/L	2,300	0
622	3 Computer Monitors	7/14/11	294				294	5	MO S/L	206	58
623	2 Lenovo Laptops G575	8/26/11	600				600	5	MO S/L	400	120
624	4 Lenovo Laptops G575	8/24/11	1,200				1,200	5	MO S/L	800	240
626	20" LCD Monitor	12/08/11	90				90	5	MO S/L	56	18
627	Metroline phones	2/28/12	623				623	3	MO S/L	588	35
628	Laptops (4)	3/14/12	1,480				1,480	3	MO S/L	1,398	82
629	PPI rent to own data collector/station	3/29/12	1,434				1,434	3	MO S/L	1,314	120
630	PPI rent to own data collector/station	4/27/12	1,400				1,400	3	MO S/L	1,244	156
631	4 G570 Pentium Laptops	5/14/12	1,320				1,320	3	MO S/L	1,173	147
632	PPI rent to own data collector/station	6/28/12	1,166				1,166	3	MO S/L	972	194
633	Data collector	6/29/12	2,599				2,599	3	MO S/L	2,166	433
634	ArcGIS Online Level 1	8/03/12	1,250				1,250	3	MO S/L	1,007	243
635	laptop for Wiggington	10/15/12	370				370	3	MO S/L	277	93
636	laptop 2nd floor conference room	11/06/12	270				270	3	MO S/L	195	75
637	ArcGIS Online Level 1	11/17/12	1,140				1,140	3	MO S/L	792	348
638	Second floor cubicles	4/25/12	19,135				19,135	5	MO S/L	10,205	3,827
639	third floor office window addition	8/12/12	1,014				1,014	5	MO S/L	490	203
640	computers, software	3/29/12	2,530				2,530	3	MO S/L	2,319	211
641	Aquarius Server Client Access License	5/23/12	1,500				1,500	3	MO S/L	1,292	208
642	Aquarius Hydrometric Workstation	5/23/12	1,250				1,250	3	MO S/L	1,076	174
643	Aquarius Server Client Access License	5/23/12	2,500				2,500	3	MO S/L	2,153	347
644	Television for conference room	6/22/12	1,100				1,100	5	MO S/L	550	220
646	Office furniture	5/17/13	2,135				2,135	7	MO S/L	483	305
647	Desks and cabinets (7)	5/31/13	2,080				2,080	7	MO S/L	470	298
648	Used conference table and chairs	6/06/13	800				800	7	MO S/L	181	114
650	2 GPS units	2/25/13	5,950				5,950	3	MO S/L	3,636	1,983
651	iPad for sales department	2/26/13	730				730	3	MO S/L	446	243
652	ArcPad 10 software	2/26/13	1,260				1,260	3	MO S/L	770	420
653	Pavilion lap top	3/14/13	430				430	3	MO S/L	263	143
657	Dell computer	6/20/13	750				750	3	MO S/L	375	250
658	3 conference room phones	6/20/13	1,662				1,662	3	MO S/L	831	554
659	60" tv east office	7/10/13	800				800	3	MO S/L	400	267
660	Computer - east office	7/10/13	490				490	3	MO S/L	245	163
661	server equipment	9/01/13	6,503				6,503	3	MO S/L	2,890	2,168
662	Computer - Eugene	8/13/13	450				450	3	MO S/L	213	150
663	Computer - monitoring department	8/14/13	500				500	3	MO S/L	236	167
664	Computers	9/30/13	1,042				1,042	3	MO S/L	434	347
665	lap tops Scott and Danielle	10/05/13	900				900	3	MO S/L	375	300
667	Dell computer	11/06/13	780				780	3	MO S/L	303	260
668	computer	11/06/13	837				837	3	MO S/L	326	279
669	computer	11/07/13	779				779	3	MO S/L	303	260
670	ArcGIS	12/19/13	2,250				2,250	3	MO S/L	750	750



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## Federal Asset Report

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Asset	Description	Date In Service	Cost	Bus %	Sec 179Bonus	Basis for Depr	PerConv Meth	Prior	Current
671	fiber optic cable	6/03/13	2,580			2,580	3 MO S/L	1,362	860
672	artwork	1/30/14	1,200			1,200	7 MO S/L	157	172
673	Hardware warranty extension	1/16/14	650			650	5 MO S/L	119	130
674	Dell computer	1/31/14	1,647			1,647	5 MO S/L	302	329
675	Dell computer	1/31/14	619			619	5 MO S/L	113	124
676	iPad - Streambank	2/05/14	729			729	3 MO S/L	223	243
677	10 Monitors, 1 APC backup	2/11/14	1,600			1,600	5 MO S/L	293	320
678	10 laptops (replacement for theft)	2/19/14	5,738			5,738	5 MO S/L	956	1,148
679	Dell Computer	2/20/14	710			710	5 MO S/L	118	142
680	Camera and memory card (Denis)	2/27/14	654			654	5 MO S/L	109	131
681	iPad Streambank	3/08/14	599			599	3 MO S/L	166	200
682	iPad Streambank	3/17/14	599			599	3 MO S/L	150	199
683	Dell computer	4/12/14	779			779	5 MO S/L	117	156
684	Dell computer	4/12/14	2,945			2,945	5 MO S/L	442	589
685	TV monitor, 5 computer monitors	4/16/14	1,870			1,870	5 MO S/L	249	374
686	iPad Streambank	5/03/14	587			587	3 MO S/L	130	196
687	iPad Streambank	5/03/14	587			587	3 MO S/L	130	196
688	4 Computers for Flow Department	5/23/14	3,116			3,116	5 MO S/L	364	623
689	iPad Monitoring Rogue	7/11/14	587			587	3 MO S/L	98	196
690	MS Office 2013 and MS Exchange server sc	8/05/14	1,596			1,596	3 MO S/L	222	532
691	Microsoft store computer Alan	10/08/14	1,736			1,736	5 MO S/L	87	347
692	ArcGIS Online Level 1	10/30/14	1,250			1,250	3 MO S/L	69	417
693	ArcGIS license and admin fee	10/30/14	1,000			1,000	3 MO S/L	56	333
694	Streambank Software	1/01/14	1,025,407			1,025,407	10 MO Amort	102,541	102,540
695	bike racks	1/30/15	262			262	7 MO S/L	0	34
696	wire shelving	2/11/15	605			605	7 MO S/L	0	79
697	Boise office furniture	2/24/15	5,830			5,830	7 MO S/L	0	694
698	partitions Ashland office	9/09/15	5,935			5,935	7 MO S/L	0	283
699	Primozech computer	1/14/15	1,618			1,618	3 MO S/L	0	539
700	Dell computer for Aaron	2/10/15	468			468	3 MO S/L	0	143
701	phones for Boise office	3/24/15	1,334			1,334	7 MO S/L	0	143
702	backup laptop	3/25/15	499			499	3 MO S/L	0	125
703	Haley computer	3/25/15	549			549	3 MO S/L	0	137
704	Boise office photos	3/25/15	824			824	7 MO S/L	0	88
705	Website redevelopment costs	11/24/15	53,262		X	50,303	3 MO Amort	0	2,959
706	Boise conf room computer and tv	4/11/15	1,000			1,000	3 MO S/L	0	250
707	GoPro camera and accessories	4/28/15	555			555	3 MO S/L	0	123
708	2012 Chevy Traverse	5/08/15	19,425			19,425	5 MO S/L	0	2,590
709	Computer	6/19/15	920			920	3 MO S/L	0	153
710	Subaru Forester	7/06/15	15,362			15,362	5 MO S/L	0	1,536
711	Laptops for Kate and Jacquelyn	7/16/15	1,198			1,198	3 MO S/L	0	166
712	Laptop for Meg	7/21/15	549			549	3 MO S/L	0	76
713	Laptops	8/19/15	1,587			1,587	3 MO S/L	0	176
714	Desktop computer	8/27/15	579			579	3 MO S/L	0	64
715	Elliot desktop	9/30/15	699			699	3 MO S/L	0	58
716	Primozech iphone	11/10/15	784			784	3 MO S/L	0	44
717	Joe Whitworth Surface tablet	11/30/15	1,149			1,149	3 MO S/L	0	32
718	Art for 700 SW Taylor	12/08/15	496			496	7 MO S/L	0	6
719	Office furniture 700 SW Taylor	12/15/15	2,136			2,136	7 MO S/L	0	25
720	TV for 700 SW Taylor	12/15/15	2,500			2,500	3 MO S/L	0	69
721	Smith CFI furniture	12/18/15	23,801			23,801	7 MO S/L	0	0
722	Office design 700 SW Taylor	10/31/15	51,522			51,522	10 MO S/L	0	859
723	Vintage furniture 700 SW Taylor	12/23/15	4,900			4,900	7 MO S/L	0	0
724	Office TimeSheet Software	2/25/15	2,885		X	2,003	3 MO Amort	0	882
725	Aquarius hydrometric workstation	5/20/15	2,250			2,250	3 MO S/L	0	438
726	Desktop Brian	4/13/15	871			871	3 MO S/L	0	218
727	StreamBank monitoring application	6/01/15	83,820			83,820	0 -- Memo	0	0
728	Path Construction	12/01/15	108,762			108,762	10 MO S/L	0	906
	<b>Total Other Depreciation</b>		<u>1,550,549</u>			<u>1,545,682</u>		<u>168,177</u>	<u>142,014</u>
	<b>Total ACRS and Other Depreciation</b>		<u>1,550,549</u>			<u>1,545,682</u>		<u>168,177</u>	<u>142,014</u>
	<b>Grand Totals</b>		1,618,914			1,613,489		232,426	142,926
	<b>Less: Dispositions and Transfers</b>		0			0		0	0
	<b>Less: Start-up/Org Expense</b>		0			0		0	0
	<b>Net Grand Totals</b>		<u>1,618,914</u>			<u>1,613,489</u>		<u>232,426</u>	<u>142,926</u>

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## OR Asset Report

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## Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	OR Prior	OR Current	Federal Current	Difference Fed - OR
<b>Prior MACRS:</b>								
556	Improvements to Yamhill	3/01/06	7,500	7,500	4,621	443	443	0
571	Lockers	10/16/08	475	237	457	18	18	0
572	Refrigerator	3/04/08	299	149	297	2	2	0
583	Refrigerator, 2nd floor	9/17/08	339	169	330	9	9	0
596	Telemetry Equipment - Indian Ford	10/01/08	1,524	1,524	1,524	0	0	0
598	Telemetry Equipment&Serv - Calapooia Riv	10/01/08	3,238	3,238	3,238	0	0	0
600	Telemetry Equip&Serv - Indian Ford	10/01/08	507	507	507	0	0	0
601	Water Level Logger w/temp option	10/01/08	463	463	463	0	0	0
603	2 LT Levelogger Gold and 1 Comm Packag	10/01/08	1,067	1,067	1,067	0	0	0
604	2 LT Barologger Gold purch from Solinst	10/01/08	731	731	731	0	0	0
605	2 SonTec Deluxe Rod 4ft & Flow Track Ha	10/01/08	12,851	12,851	12,851	0	0	0
606	Telemetry Equipment & Serv- John Day	10/01/08	2,354	2,354	2,354	0	0	0
611	Solar Panels, Antennas & Transducer: Sutro	10/01/08	1,270	1,270	1,270	0	0	0
612	Radio receivers/Fish Transmitters & cables	10/01/08	29,160	29,160	29,160	0	0	0
613	Office Buildout	10/20/09	6,587	6,587	2,415	439	440	1
622	3 Computer Monitors	7/14/11	294	294	240	33	58	25
623	2 Lenovo Laptops G575	8/26/11	600	600	490	68	120	52
624	4 Lenovo Laptops G575	8/24/11	1,200	1,200	980	135	240	105
626	20" LCD Monitor	12/08/11	90	90	72	9	18	9
			<u>70,549</u>	<u>69,991</u>	<u>63,067</u>	<u>1,156</u>	<u>1,348</u>	<u>192</u>

**Other Depreciation:**

578	Raiser's Edge Software	7/16/08	2,052	1,026	2,052	0	0	0
615	2nd Floor Office Buildout	6/30/10	2,512	2,512	753	168	167	-1
616	ESRI software (GIS)	1/28/11	2,200	2,200	2,200	0	0	0
617	Aquarius Workstation license	4/15/11	2,000	2,000	2,000	0	0	0
618	Rating Curve Value Pack	4/15/11	3,000	3,000	3,000	0	0	0
619	New Telephones	10/05/11	3,371	3,371	1,565	482	482	0
620	ArcView Software	12/18/11	2,300	2,300	2,300	0	0	0
627	Metroline phones	2/28/12	623	623	588	35	35	0
628	Laptops (4)	3/14/12	1,480	1,480	1,398	82	82	0
629	PPI rent to own data collector/station	3/29/12	1,434	1,434	1,314	120	120	0
630	PPI rent to own data collector/station	4/27/12	1,400	1,400	1,244	156	156	0
631	4 G570 Pentium Laptops	5/14/12	1,320	1,320	1,173	147	147	0
632	PPI rent to own data collector/station	6/28/12	1,166	1,166	972	194	194	0
633	Data collector	6/29/12	2,599	2,599	2,166	433	433	0
634	ArcGIS Online Level 1	8/03/12	1,250	1,250	1,007	243	243	0
635	laptop for Wiggington	10/15/12	370	370	277	93	93	0
636	laptop 2nd floor conference room	11/06/12	270	270	195	75	75	0
637	ArcGIS Online Level 1	11/17/12	1,140	1,140	792	348	348	0
638	Second floor cubicles	4/25/12	19,135	19,135	10,205	3,827	3,827	0
639	third floor office window addition	8/12/12	1,014	1,014	490	203	203	0
640	computers, software	3/29/12	2,530	2,530	2,319	211	211	0
641	Aquarius Server Client Access License	5/23/12	1,500	1,500	1,292	208	208	0
642	Aquarius Hydrometric Workstation	5/23/12	1,250	1,250	1,076	174	174	0
643	Aquarius Server Client Access License	5/23/12	2,500	2,500	2,153	347	347	0
644	Television for conference room	6/22/12	1,100	1,100	550	220	220	0
646	Office furniture	5/17/13	2,135	2,135	483	305	305	0
647	Desks and cabinets (7)	5/31/13	2,080	2,080	470	298	298	0
648	Used conference table and chairs	6/06/13	800	800	181	114	114	0
650	2 GPS units	2/25/13	5,950	5,950	3,636	1,983	1,983	0
651	iPad for sales department	2/26/13	730	730	446	243	243	0
652	ArcPad 10 software	2/26/13	1,260	1,260	770	420	420	0
653	Pavilion lap top	3/14/13	430	430	263	143	143	0
657	Dell computer	6/20/13	750	750	375	250	250	0
658	3 conference room phones	6/20/13	1,662	1,662	831	554	554	0
659	60" tv east office	7/10/13	800	800	400	267	267	0
660	Computer - east office	7/10/13	490	490	245	163	163	0
661	server equipment	9/01/13	6,503	6,503	2,890	2,168	2,168	0
662	Computer - Eugene	8/13/13	450	450	213	150	150	0
663	Computer - monitoring department	8/14/13	500	500	236	167	167	0
664	Computers	9/30/13	1,042	1,042	434	347	347	0
665	lap tops Scott and Danielle	10/05/13	900	900	375	300	300	0
667	Dell computer	11/06/13	780	780	303	260	260	0
668	computer	11/06/13	837	837	326	279	279	0
669	computer	11/07/13	779	779	303	260	260	0
670	ArcGIS	12/19/13	2,250	2,250	750	750	750	0

## OR Asset Report

## Form 990, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	OR Prior	OR Current	Federal Current	Difference Fed - OR
671	fiber optic cable	6/03/13	2,580	2,580	1,362	860	860	0
672	artwork	1/30/14	1,200	1,200	157	172	172	0
673	Hardware warranty extension	1/16/14	650	650	119	130	130	0
674	Dell computer	1/31/14	1,647	1,647	302	329	329	0
675	Dell computer	1/31/14	619	619	113	124	124	0
676	iPad - Streambank	2/05/14	729	729	223	243	243	0
677	10 Monitors, 1 APC backup	2/11/14	1,600	1,600	293	320	320	0
678	10 laptops (replacement for theft)	2/19/14	5,738	5,738	956	1,148	1,148	0
679	Dell Computer	2/20/14	710	710	118	142	142	0
680	Camera and memory card (Denis)	2/27/14	654	654	109	131	131	0
681	iPad Streambank	3/08/14	599	599	166	200	200	0
682	iPad Streambank	3/17/14	599	599	150	199	199	0
683	Dell computer	4/12/14	779	779	117	156	156	0
684	Dell computer	4/12/14	2,945	2,945	442	589	589	0
685	TV monitor, 5 computer monitors	4/16/14	1,870	1,870	249	374	374	0
686	iPad Streambank	5/03/14	587	587	130	196	196	0
687	iPad Streambank	5/03/14	587	587	130	196	196	0
688	4 Computers for Flow Department	5/23/14	3,116	3,116	364	623	623	0
689	iPad Monitoring Rogue	7/11/14	587	587	98	196	196	0
690	MS Office 2013 and MS Exchange server sc	8/05/14	1,596	1,596	222	532	532	0
691	Microsoft store computer Alan	10/08/14	1,736	1,736	87	347	347	0
692	ArcGIS Online Level 1	10/30/14	1,250	1,250	69	417	417	0
693	ArcGIS license and admin fee	10/30/14	1,000	1,000	56	333	333	0
694	Streambank Software	1/01/14	0	0	0	0	102,540	102,540
695	bike racks	1/30/15	262	262	0	34	34	0
696	wire shelving	2/11/15	605	605	0	79	79	0
697	Boise office furniture	2/24/15	5,830	5,830	0	694	694	0
698	partitions Ashland office	9/09/15	5,935	5,935	0	283	283	0
699	Primozech computer	1/14/15	1,618	1,618	0	539	539	0
700	Dell computer for Aaron	2/10/15	468	468	0	143	143	0
701	phones for Boise office	3/24/15	1,334	1,334	0	143	143	0
702	backup laptop	3/25/15	499	499	0	125	125	0
703	Haley computer	3/25/15	549	549	0	137	137	0
704	Boise office photos	3/25/15	824	824	0	88	88	0
705	Website redevelopment costs	11/24/15	53,262	50,303	0	2,959	2,959	0
706	Boise conf room computer and tv	4/11/15	1,000	1,000	0	250	250	0
707	GoPro camera and accessories	4/28/15	555	555	0	123	123	0
708	2012 Chevy Traverse	5/08/15	19,425	19,425	0	2,590	2,590	0
709	Computer	6/19/15	920	920	0	153	153	0
710	Subaru Forester	7/06/15	15,362	15,362	0	1,536	1,536	0
711	Laptops for Kate and Jacquelyn	7/16/15	1,198	1,198	0	166	166	0
712	Laptop for Meg	7/21/15	549	549	0	76	76	0
713	Laptops	8/19/15	1,587	1,587	0	176	176	0
714	Desktop computer	8/27/15	579	579	0	64	64	0
715	Elliot desktop	9/30/15	699	699	0	58	58	0
716	Primozech iphone	11/10/15	784	784	0	44	44	0
717	Joe Whitworth Surface tablet	11/30/15	1,149	1,149	0	32	32	0
718	Art for 700 SW Taylor	12/08/15	496	496	0	6	6	0
719	Office furniture 700 SW Taylor	12/15/15	2,136	2,136	0	25	25	0
720	TV for 700 SW Taylor	12/15/15	2,500	2,500	0	69	69	0
721	Smith CFI furniture	12/18/15	23,801	23,801	0	0	0	0
722	Office design 700 SW Taylor	10/31/15	51,522	51,522	0	859	859	0
723	Vintage furniture 700 SW Taylor	12/23/15	4,900	4,900	0	0	0	0
724	Office TimeSheet Software	2/25/15	2,885	2,003	0	882	882	0
725	Aquarius hydrometric workstation	5/20/15	2,250	2,250	0	438	438	0
726	Desktop Brian	4/13/15	871	871	0	218	218	0
727	StreamBank monitoring application	6/01/15	83,820	83,820	0	0	0	0
728	Path Construction	12/01/15	108,762	108,762	0	906	906	0
<b>Total Other Depreciation</b>			<b>522,958</b>	<b>518,091</b>	<b>63,043</b>	<b>39,039</b>	<b>141,578</b>	<b>102,539</b>
<b>Total ACRS and Other Depreciation</b>			<b>522,958</b>	<b>518,091</b>	<b>63,043</b>	<b>39,039</b>	<b>141,578</b>	<b>102,539</b>
<b>Grand Totals</b>			<b>593,507</b>	<b>588,082</b>	<b>126,110</b>	<b>40,195</b>	<b>142,926</b>	<b>102,731</b>
<b>Less: Dispositions</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less: Start-up/Org Expense</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Grand Totals</b>			<b>593,507</b>	<b>588,082</b>	<b>126,110</b>	<b>40,195</b>	<b>142,926</b>	<b>102,731</b>

**Bonus Depreciation Report**

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
<b>Activity: Form 990, Page 1</b>								
578	Raiser's Edge Software	7/16/08	2,052		0	0	1,026	1,026
705	Website redevelopment costs	11/24/15	53,262		0	2,959	0	50,303
724	Office TimeSheet Software	2/25/15	2,885		0	882	0	2,003
638	Second floor cubicles	4/25/12	19,135		0	0	0	19,135
639	third floor office window addition	8/12/12	1,014		0	0	0	1,014
571	Lockers	10/16/08	475		0	0	238	237
572	Refrigerator	3/04/08	299		0	0	150	149
583	Refrigerator, 2nd floor	9/17/08	339		0	0	170	169
	<b>Form 990, Page 1</b>		<u>79,461</u>		<u>0</u>	<u>3,841</u>	<u>1,584</u>	<u>74,036</u>
	<b>Grand Total</b>		<u>79,461</u>		<u>0</u>	<u>3,841</u>	<u>1,584</u>	<u>74,036</u>

# Depreciation Adjustment Report

## All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
<b>There are no assets that meet the criteria of this report</b>						

Asset	Description	Date In Service	Cost	Tax	AMT
<b>Prior MACRS:</b>					
556	Improvements to Yamhill	3/01/06	7,500	443	0
571	Lockers	10/16/08	475	0	0
572	Refrigerator	3/04/08	299	0	0
583	Refrigerator, 2nd floor	9/17/08	339	0	0
596	Telemetry Equipment - Indian Ford	10/01/08	1,524	0	0
598	Telemetry Equipment&Serv - Calapooia River	10/01/08	3,238	0	0
600	Telemetry Equip&Serv - Indian Ford	10/01/08	507	0	0
601	Water Level Logger w/temp option	10/01/08	463	0	0
603	2 LT Levelogger Gold and 1 Comm Package	10/01/08	1,067	0	0
604	2 LT Barologger Gold purch from Solinst	10/01/08	731	0	0
605	2 SonTec Deluxe Rod 4ft & Flow Track Hand H	10/01/08	12,851	0	0
606	Telemetry Equipment & Serv- John Day	10/01/08	2,354	0	0
611	Solar Panels, Antennas & Transducer: Sutron	10/01/08	1,270	0	0
612	Radio receivers/Fish Transmitters & cables	10/01/08	29,160	0	0
613	Office Buildout	10/20/09	6,587	439	0
			<u>68,365</u>	<u>882</u>	<u>0</u>

**Other Depreciation:**

578	Raiser's Edge Software	7/16/08	2,052	0	0
615	2nd Floor Office Buildout	6/30/10	2,512	167	0
616	ESRI software (GIS)	1/28/11	2,200	0	0
617	Aquarius Workstation license	4/15/11	2,000	0	0
618	Rating Curve Value Pack	4/15/11	3,000	0	0
619	New Telephones	10/05/11	3,371	481	0
620	ArcView Software	12/18/11	2,300	0	0
622	3 Computer Monitors	7/14/11	294	30	0
623	2 Lenovo Laptops G575	8/26/11	600	80	0
624	4 Lenovo Laptops G575	8/24/11	1,200	160	0
626	20" LCD Monitor	12/08/11	90	16	0
627	Metroline phones	2/28/12	623	0	0
628	Laptops (4)	3/14/12	1,480	0	0
629	PPI rent to own data collector/station	3/29/12	1,434	0	0
630	PPI rent to own data collector/station	4/27/12	1,400	0	0
631	4 G570 Pentium Laptops	5/14/12	1,320	0	0
632	PPI rent to own data collector/station	6/28/12	1,166	0	0
633	Data collector	6/29/12	2,599	0	0
634	ArcGIS Online Level 1	8/03/12	1,250	0	0
635	laptop for Wiggington	10/15/12	370	0	0
636	laptop 2nd floor conference room	11/06/12	270	0	0
637	ArcGIS Online Level 1	11/17/12	1,140	0	0
638	Second floor cubicles	4/25/12	19,135	3,827	0
639	third floor office window addition	8/12/12	1,014	203	0
640	computers, software	3/29/12	2,530	0	0
641	Aquarius Server Client Access License	5/23/12	1,500	0	0
642	Aquarius Hydrometric Workstation	5/23/12	1,250	0	0
643	Aquarius Server Client Access License	5/23/12	2,500	0	0
644	Television for conference room	6/22/12	1,100	220	0
646	Office furniture	5/17/13	2,135	305	0
647	Desks and cabinets (7)	5/31/13	2,080	297	0
648	Used conference table and chairs	6/06/13	800	115	0
650	2 GPS units	2/25/13	5,950	331	0
651	iPad for sales department	2/26/13	730	41	0
652	ArcPad 10 software	2/26/13	1,260	70	0
653	Pavilion lap top	3/14/13	430	24	0
657	Dell computer	6/20/13	750	125	0
658	3 conference room phones	6/20/13	1,662	277	0
659	60" tv east office	7/10/13	800	133	0
660	Computer - east office	7/10/13	490	82	0
661	server equipment	9/01/13	6,503	1,445	0
662	Computer - Eugene	8/13/13	450	87	0
663	Computer - monitoring department	8/14/13	500	97	0
664	Computers	9/30/13	1,042	261	0
665	lap tops Scott and Danielle	10/05/13	900	225	0
667	Dell computer	11/06/13	780	217	0

Asset	Description	Date In Service	Cost	Tax	AMT
668	computer	11/06/13	837	232	0
669	computer	11/07/13	779	216	0
670	ArcGIS	12/19/13	2,250	750	0
671	fiber optic cable	6/03/13	2,580	358	0
672	artwork	1/30/14	1,200	171	0
673	Hardware warranty extension	1/16/14	650	130	0
674	Dell computer	1/31/14	1,647	330	0
675	Dell computer	1/31/14	619	124	0
676	iPad - Streambank	2/05/14	729	243	0
677	10 Monitors, 1 APC backup	2/11/14	1,600	320	0
678	10 laptops (replacement for theft)	2/19/14	5,738	1,147	0
679	Dell Computer	2/20/14	710	142	0
680	Camera and memory card (Denis)	2/27/14	654	131	0
681	iPad Streambank	3/08/14	599	200	0
682	iPad Streambank	3/17/14	599	200	0
683	Dell computer	4/12/14	779	155	0
684	Dell computer	4/12/14	2,945	589	0
685	TV monitor, 5 computer monitors	4/16/14	1,870	374	0
686	iPad Streambank	5/03/14	587	196	0
687	iPad Streambank	5/03/14	587	196	0
688	4 Computers for Flow Department	5/23/14	3,116	623	0
689	iPad Monitoring Rogue	7/11/14	587	195	0
690	MS Office 2013 and MS Exchange server softwa	8/05/14	1,596	532	0
691	Microsoft store computer Alan	10/08/14	1,736	347	0
692	ArcGIS Online Level 1	10/30/14	1,250	417	0
693	ArcGIS license and admin fee	10/30/14	1,000	333	0
694	Streambank Software	1/01/14	1,025,407	102,541	0
695	bike racks	1/30/15	262	38	0
696	wire shelving	2/11/15	605	87	0
697	Boise office furniture	2/24/15	5,830	833	0
698	partitions Ashland office	9/09/15	5,935	847	0
699	Primozech computer	1/14/15	1,618	540	0
700	Dell computer for Aaron	2/10/15	468	156	0
701	phones for Boise office	3/24/15	1,334	191	0
702	backup laptop	3/25/15	499	166	0
703	Haley computer	3/25/15	549	183	0
704	Boise office photos	3/25/15	824	118	0
705	Website redevelopment costs	11/24/15	53,262	16,768	0
706	Boise conf room computer and tv	4/11/15	1,000	333	0
707	GoPro camera and accessories	4/28/15	555	185	0
708	2012 Chevy Traverse	5/08/15	19,425	3,885	0
709	Computer	6/19/15	920	307	0
710	Subaru Forester	7/06/15	15,362	3,073	0
711	Laptops for Kate and Jacquelyn	7/16/15	1,198	400	0
712	Laptop for Meg	7/21/15	549	183	0
713	Laptops	8/19/15	1,587	529	0
714	Desktop computer	8/27/15	579	193	0
715	Elliot desktop	9/30/15	699	233	0
716	Primozech iphone	11/10/15	784	261	0
717	Joe Whitworth Surface tablet	11/30/15	1,149	383	0
718	Art for 700 SW Taylor	12/08/15	496	71	0
719	Office furniture 700 SW Taylor	12/15/15	2,136	306	0
720	TV for 700 SW Taylor	12/15/15	2,500	834	0
721	Smith CFI furniture	12/18/15	23,801	3,400	0
722	Office design 700 SW Taylor	10/31/15	51,522	5,152	0
723	Vintage furniture 700 SW Taylor	12/23/15	4,900	700	0
724	Office TimeSheet Software	2/25/15	2,885	667	0
725	Aquarius hydrometric workstation	5/20/15	2,250	750	0
726	Desktop Brian	4/13/15	871	290	0
727	StreamBank monitoring application	6/01/15	83,820	0	0
728	Path Construction	12/01/15	108,762	10,877	0
	<b>Total Other Depreciation</b>		<u>1,550,549</u>	<u>173,447</u>	<u>0</u>
	<b>Total ACRS and Other Depreciation</b>		<u>1,550,549</u>	<u>173,447</u>	<u>0</u>
	<b>Grand Totals</b>		<u>1,618,914</u>	<u>174,329</u>	<u>0</u>

Asset	Description	Date In Service	Cost	OR
<b>Prior MACRS:</b>				
556	Improvements to Yamhill	3/01/06	7,500	443
571	Lockers	10/16/08	475	0
572	Refrigerator	3/04/08	299	0
583	Refrigerator, 2nd floor	9/17/08	339	0
596	Telemetry Equipment - Indian Ford	10/01/08	1,524	0
598	Telemetry Equipment&Serv - Calapooia River	10/01/08	3,238	0
600	Telemetry Equip&Serv - Indian Ford	10/01/08	507	0
601	Water Level Logger w/temp option	10/01/08	463	0
603	2 LT Levelogger Gold and 1 Comm Package	10/01/08	1,067	0
604	2 LT Barologger Gold purch from Solinst	10/01/08	731	0
605	2 SonTec Deluxe Rod 4ft & Flow Track Hand H	10/01/08	12,851	0
606	Telemetry Equipment & Serv- John Day	10/01/08	2,354	0
611	Solar Panels, Antennas & Transducer: Sutron	10/01/08	1,270	0
612	Radio receivers/Fish Transmitters & cables	10/01/08	29,160	0
613	Office Buildout	10/20/09	6,587	439
			<u>68,365</u>	<u>882</u>

**Other Depreciation:**

578	Raiser's Edge Software	7/16/08	2,052	0
615	2nd Floor Office Buildout	6/30/10	2,512	167
616	ESRI software (GIS)	1/28/11	2,200	0
617	Aquarius Workstation license	4/15/11	2,000	0
618	Rating Curve Value Pack	4/15/11	3,000	0
619	New Telephones	10/05/11	3,371	481
620	ArcView Software	12/18/11	2,300	0
622	3 Computer Monitors	7/14/11	294	21
623	2 Lenovo Laptops G575	8/26/11	600	42
624	4 Lenovo Laptops G575	8/24/11	1,200	85
626	20" LCD Monitor	12/08/11	90	9
627	Metroline phones	2/28/12	623	0
628	Laptops (4)	3/14/12	1,480	0
629	PPI rent to own data collector/station	3/29/12	1,434	0
630	PPI rent to own data collector/station	4/27/12	1,400	0
631	4 G570 Pentium Laptops	5/14/12	1,320	0
632	PPI rent to own data collector/station	6/28/12	1,166	0
633	Data collector	6/29/12	2,599	0
634	ArcGIS Online Level 1	8/03/12	1,250	0
635	laptop for Wiggington	10/15/12	370	0
636	laptop 2nd floor conference room	11/06/12	270	0
637	ArcGIS Online Level 1	11/17/12	1,140	0
638	Second floor cubicles	4/25/12	19,135	3,827
639	third floor office window addition	8/12/12	1,014	203
640	computers, software	3/29/12	2,530	0
641	Aquarius Server Client Access License	5/23/12	1,500	0
642	Aquarius Hydrometric Workstation	5/23/12	1,250	0
643	Aquarius Server Client Access License	5/23/12	2,500	0
644	Television for conference room	6/22/12	1,100	220
646	Office furniture	5/17/13	2,135	305
647	Desks and cabinets (7)	5/31/13	2,080	297
648	Used conference table and chairs	6/06/13	800	115
650	2 GPS units	2/25/13	5,950	331
651	iPad for sales department	2/26/13	730	41
652	ArcPad 10 software	2/26/13	1,260	70
653	Pavilion lap top	3/14/13	430	24
657	Dell computer	6/20/13	750	125
658	3 conference room phones	6/20/13	1,662	277
659	60" tv east office	7/10/13	800	133
660	Computer - east office	7/10/13	490	82
661	server equipment	9/01/13	6,503	1,445
662	Computer - Eugene	8/13/13	450	87
663	Computer - monitoring department	8/14/13	500	97
664	Computers	9/30/13	1,042	261
665	lap tops Scott and Danielle	10/05/13	900	225
667	Dell computer	11/06/13	780	217



Asset	Description	Date In Service	Cost	OR
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670	ArcGIS	12/19/13	2,250	750
671	fiber optic cable	6/03/13	2,580	358
672	artwork	1/30/14	1,200	171
673	Hardware warranty extension	1/16/14	650	130
674	Dell computer	1/31/14	1,647	330
675	Dell computer	1/31/14	619	124
676	iPad - Streambank	2/05/14	729	243
677	10 Monitors, 1 APC backup	2/11/14	1,600	320
678	10 laptops (replacement for theft)	2/19/14	5,738	1,147
679	Dell Computer	2/20/14	710	142
680	Camera and memory card (Denis)	2/27/14	654	131
681	iPad Streambank	3/08/14	599	200
682	iPad Streambank	3/17/14	599	200
683	Dell computer	4/12/14	779	155
684	Dell computer	4/12/14	2,945	589
685	TV monitor, 5 computer monitors	4/16/14	1,870	374
686	iPad Streambank	5/03/14	587	196
687	iPad Streambank	5/03/14	587	196
688	4 Computers for Flow Department	5/23/14	3,116	623
689	iPad Monitoring Rogue	7/11/14	587	195
690	MS Office 2013 and MS Exchange server softwa	8/05/14	1,596	532
691	Microsoft store computer Alan	10/08/14	1,736	347
692	ArcGIS Online Level 1	10/30/14	1,250	417
693	ArcGIS license and admin fee	10/30/14	1,000	333
694	Streambank Software	1/01/14	0	0
695	bike racks	1/30/15	262	38
696	wire shelving	2/11/15	605	87
697	Boise office furniture	2/24/15	5,830	833
698	partitions Ashland office	9/09/15	5,935	847
699	Primozech computer	1/14/15	1,618	540
700	Dell computer for Aaron	2/10/15	468	156
701	phones for Boise office	3/24/15	1,334	191
702	backup laptop	3/25/15	499	166
703	Haley computer	3/25/15	549	183
704	Boise office photos	3/25/15	824	118
705	Website redevelopment costs	11/24/15	53,262	16,768
706	Boise conf room computer and tv	4/11/15	1,000	333
707	GoPro camera and accessories	4/28/15	555	185
708	2012 Chevy Traverse	5/08/15	19,425	3,885
709	Computer	6/19/15	920	307
710	Subaru Forester	7/06/15	15,362	3,073
711	Laptops for Kate and Jacquelyn	7/16/15	1,198	400
712	Laptop for Meg	7/21/15	549	183
713	Laptops	8/19/15	1,587	529
714	Desktop computer	8/27/15	579	193
715	Elliot desktop	9/30/15	699	233
716	Primozech iphone	11/10/15	784	261
717	Joe Whitworth Surface tablet	11/30/15	1,149	383
718	Art for 700 SW Taylor	12/08/15	496	71
719	Office furniture 700 SW Taylor	12/15/15	2,136	306
720	TV for 700 SW Taylor	12/15/15	2,500	834
721	Smith CFI furniture	12/18/15	23,801	3,400
722	Office design 700 SW Taylor	10/31/15	51,522	5,152
723	Vintage furniture 700 SW Taylor	12/23/15	4,900	700
724	Office TimeSheet Software	2/25/15	2,885	667
725	Aquarius hydrometric workstation	5/20/15	2,250	750
726	Desktop Brian	4/13/15	871	290
727	StreamBank monitoring application	6/01/15	83,820	0
728	Path Construction	12/01/15	108,762	10,877
	<b>Total Other Depreciation</b>		<u>525,142</u>	<u>70,777</u>
	<b>Total ACRS and Other Depreciation</b>		<u>525,142</u>	<u>70,777</u>
	<b>Grand Totals</b>		<u>593,507</u>	<u>71,659</u>

Form <b>990</b>	<b>Two Year Comparison Report</b>	<b>2014 &amp; 2015</b>
For calendar year 2015, or tax year beginning _____, ending _____		

Name

Taxpayer Identification Number

**The Freshwater Trust****93-0843521**

		2014	2015	Differences
<b>Revenue</b>	1. Contributions, gifts, grants	1,044,086	2,028,534	984,448
	2. Membership dues and assessments			
	3. Government contributions and grants	2,431,867	2,701,673	269,806
	4. Program service revenue	4,035,529	1,909,391	-2,126,138
	5. Investment income	440	7,098	6,658
	6. Proceeds from tax exempt bonds			
	7. Net gain or (loss) from sale of assets other than inventory	6,752	413	-6,339
	8. Net income or (loss) from fundraising events	-53,273	56,749	110,022
	9. Net income or (loss) from gaming			
	10. Net gain or (loss) on sales of inventory			
	11. Other revenue	643	1,009	366
	<b>12. Total revenue.</b> Add lines 1 through 11	<b>7,466,044</b>	<b>6,704,867</b>	<b>-761,177</b>
<b>Expenses</b>	13. Grants and similar amounts paid			
	14. Benefits paid to or for members			
	15. Compensation of officers, directors, trustees, etc.	197,970	193,623	-4,347
	16. Salaries, other compensation, and employee benefits	3,106,515	3,532,932	426,417
	17. Professional fundraising fees			
	18. Other professional fees	80,972	156,683	75,711
	19. Occupancy, rent, utilities, and maintenance	203,472	236,184	32,712
	20. Depreciation and Depletion	132,124	142,926	10,802
	21. Other expenses	3,562,110	3,648,985	86,875
	<b>22. Total expenses.</b> Add lines 13 through 21	<b>7,283,163</b>	<b>7,911,333</b>	<b>628,170</b>
	<b>23. Excess or (Deficit).</b> Subtract line 22 from line 12	<b>182,881</b>	<b>-1,206,466</b>	<b>-1,389,347</b>
<b>Other Information</b>	<b>24. Total exempt revenue.</b>	<b>7,466,044</b>	<b>6,704,867</b>	<b>-761,177</b>
	25. Total unrelated revenue			
	26. Total excludable revenue	4,043,364	1,917,911	-2,125,453
	27. Total assets	7,423,531	6,250,117	-1,173,414
	28. Total liabilities	4,423,738	4,459,584	35,846
	29. Retained earnings	2,999,793	1,790,533	-1,209,260
	30. Number of voting members of governing body	24	22	
	31. Number of independent voting members of governing body	23	21	
	32. Number of employees	56	61	
33. Number of volunteers	45	45		

Form **990****Tax Return History****2015**

Name

**The Freshwater Trust**

Employer Identification Number

**93-0843521**

	2011	2012	2013	2014	2015	2016
Contributions, gifts, grants .....		4,001,862	2,967,403	3,475,953	4,730,207	
Membership dues .....						
Program service revenue .....		1,445,022	2,113,782	4,035,529	1,909,391	
Capital gain or loss .....		-4,545	3,879	6,752	413	
Investment income .....		709	892	440	7,098	
Fundraising revenue (income/loss) .....		201,523	80,232	-53,273	56,749	
Gaming revenue (income/loss) .....						
Other revenue .....		528		643	1,009	
<b>Total revenue</b> .....		<b>5,645,099</b>	<b>5,166,188</b>	<b>7,466,044</b>	<b>6,704,867</b>	
Grants and similar amounts paid .....						
Benefits paid to or for members .....						
Compensation of officers, etc. ....		165,840	199,075	197,970	193,623	
Other compensation .....		1,866,085	2,674,262	3,106,515	3,532,932	
Professional fees .....			266,047	80,972	156,683	
Occupancy costs .....		123,532	168,432	203,472	236,184	
Depreciation and depletion .....		31,255	38,580	132,124	142,926	
Other expenses .....		3,112,595	2,265,200	3,562,110	3,648,985	
<b>Total expenses</b> .....		<b>5,299,307</b>	<b>5,611,596</b>	<b>7,283,163</b>	<b>7,911,333</b>	
<b>Excess or (Deficit)</b> .....		<b>345,792</b>	<b>-445,408</b>	<b>182,881</b>	<b>-1,206,466</b>	
<b>Total exempt revenue</b> .....		<b>5,645,099</b>	<b>5,166,188</b>	<b>7,466,044</b>	<b>6,704,867</b>	
Total unrelated revenue .....						
Total excludable revenue .....			2,118,553	4,043,364	1,917,911	
Total Assets .....		4,480,979	5,213,390	7,423,531	6,250,117	
Total Liabilities .....		1,408,847	2,439,049	4,423,738	4,459,584	
Net Fund Balances .....		3,072,132	2,774,341	2,999,793	1,790,533	

Form <b>990T</b>	<b>Tax Return History</b>	<b>2015</b>
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Name <b>The Freshwater Trust</b>	Employer Identification Number <b>93-0843521</b>
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	2011	2012	2013	2014	2015	2016
Business activity profit/loss .....						
Capital gains/losses .....						
Partner and S Corp gain/loss .....						
Rental income* .....						
Debt-financed income* .....						
Controlled organizations income/interest* .....						
Investment income, specific organizations* .....						
Exploited exempt activity income* .....						
Other income .....						
<b>Total trade or business income.</b> .....						
Compensation of officers, ect. ....						
Other salaries and wages .....						
Repairs and maintenance .....						
Bad debts .....						
Interest .....						
Taxes and licenses .....						
Charitable contributions .....						
Depreciation and Depletion .....						
Deferred compensation plans .....						
Employee benefit programs .....						

Form <b>990T</b>	<b>Tax Return History</b>	<b>2015</b>
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Name <b>The Freshwater Trust</b>	Employer Identification Number <b>93-0843521</b>
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	2011	2012	2013	2014	2015	2016
Other deductions .....						
Net operating loss deduction .....						
Specific deduction .....		1,000	1,000			
Income after expense and deductions .....		-1,000	-1,000			
Income tax (corporate or trust) .....						
Other taxes .....						
<b>Total taxes</b> .....						
General business credit .....						
Other credits .....						
<b>Net tax after credits</b> .....						
Estimated tax payments .....						
Other payments .....						
<b>Balance due/Overpayment</b> .....						

\* Income shown net of expenses

# Federal Statements

## Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code	Acquired after 6/30/75	US Obs (\$ or %)
Investment income	\$ 7,098					
			14	OR		
Total	\$ 7,098					

## Federal Statements

### Form 990, Part IX, Line 11g - Other Fees for Service (Non-employee)

Description	Total Expenses	Program Service	Management & General	Fund Raising
General consultants	\$ 54,980	\$ 20,820	\$ 13,800	\$ 20,360
Total	\$ 54,980	\$ 20,820	\$ 13,800	\$ 20,360

### Form 990, Part IX, Line 24e - All Other Expenses

Description	Total Expenses	Program Service	Management & General	Fund Raising
Equipment rental/maint	\$ 56,929	\$ 9,001	\$ 46,582	\$ 1,346
Dues and subscriptions	24,518	14,117	7,986	2,415
Telephone	24,121	6,098	18,023	
Licenses, taxes, fees	6,365	1,654	4,711	
Bank service charges	3,702	5	2,260	1,437
Total	\$ 115,635	\$ 30,875	\$ 79,562	\$ 5,198

## Federal Statements

Schedule A, Part II, Line 1(e)

Description	Amount
Membership dues	\$
Federal, state, local	252,728
Foundation, corporate, individual	519,544
Bureau of Land Management	
Cash Contribution	99,501
Oregon Watershed Enhancement Board	
Cash Contribution	127,032
Bureau of Reclamation	
Cash Contribution	1,012,498
Columbia Basin Water Program	
Cash Contribution	1,114,914
City of Portland - Water Bureau	
Cash Contribution	95,000
Bella Vista Foundation	
Cash Contribution	150,000
The Kresge Foundation	
Cash Contribution	135,000
Gordon and Betty Moore Foundation	
Cash Contribution	124,875
Rockefeller Foundation	
Cash Contribution	350,000
M. J. Murdock Charitable Trust	
Cash Contribution	183,000
Lynn and Jack Loacker	
Common stock	202,306
Common stock-pledged receivable	97,694
Auction	
Cash Contribution	266,115
Total	<u>\$ 4,730,207</u>



# Federal Statements

## Schedule A, Part II, Line 8(e)

<u>Description</u>	<u>Amount</u>
Investment income	\$ 7,098
Total	\$ 7,098

## Schedule A, Part II, Line 12

<u>Description</u>	<u>Amount</u>
Program service revenue	\$ 1,909,391
Sales and other revenues	1,009
Auction	64,460
Golf Tournament	262,000
Total	\$ 2,236,860